



IMPACT Health Holdings (IHH) is a healthcare services platform consolidating and scaling Primary Care Medical Centers and Management Services Organizations (MSOs) in Florida and the Southeast USA. By leveraging a proprietary pipeline of high-performing medical groups, IHH is building a clinically integrated network positioned to thrive under the Centers for Medicare & Medicaid Services' (CMS) mandate to transition to a Value-Based Care (VBC) model by 2030*. With a seasoned management team with healthcare experience in Value-based Care and a proprietary pipeline of opportunities, IHH is poised to create a platform and clinically integrated network (CIN) of assets to drive better healthcare outcomes in the markets we operate within – initially FL & TX.

Five Arbitrages	Description
1. Multiple Accretion	Acquire 4–8x, scale into platform valuations 12–20x
2. Consolidation	Centralize MSO Services (contracting, coding/billing, HR, IT, data, etc.)
3. Coding & Data	Capture revenue and strengthen RAF/MLR performance
4. Revenue Cycle Management	Unlock retroactive CMS reimbursements through AI-assisted coding
5. Reinsurance & Data Science	Leverage actuarial modeling, risk stratification, and captive reinsurance



Florida as initial platform. **Texas** and SE USA as expansion.

Entity	State	Acquisition Type	Revenue	EBITDA**	Entry x	Entry Value	Exit 12x	Exit 14x	Exit 16x
Acquisition 1 16 Locations	Florida	Control Acq.	\$ 82m	\$ 13.1m	8x	\$ 104.8m	\$ 157.2m	\$ 183.4m	\$ 209.6m
Acquisition 2 6 Locations	Florida	Equity Rollover	\$ 36m	\$ 4.1m	6x	\$ 24.6m	\$ 49.2m	\$ 57.4m	\$ 65.6m
Acquisition 3 ACO/MSO	Florida	Equity Rollover	\$ 22m	\$ 6.2m	6x	\$ 37.2m	\$ 74.4m	\$ 86.8m	\$ 99.2m
Acquisition 4 16 Locations + MSO	Florida	Equity Rollover	\$ 19m	\$ 3.5m	6x	\$ 21.0m	\$ 42.0m	\$ 49.0m	\$ 56.0m
Acquisition 5 4 Locations	Florida	ESOP	\$ 38m	\$ 10.2m	6x	\$ 61.2m	\$ 122.4m	\$ 142.8m	\$ 163.2m
Acquisition 6 2 Locations	Florida	ESOP	\$ 11m	\$ 2.4m	6x	\$ 14.4m	\$ 28.8m	\$ 33.6m	\$ 38.4m
Acquisition 7 MSO	Texas	Control Acq.	\$ 126m	\$ 12.1m	8x	\$ 96.8m	\$ 145.2m	\$ 169.4m	\$ 193.6m
Acquisition 8 9 Locations	Texas	Control Acq.	\$ 12m	\$ 2.1m	4x	\$ 8.4m	\$ 25.2m	\$ 29.4m	\$ 33.6m
TOTAL	FL+TX	Hold Co	\$ 346m	\$ 53.7m	6.86	\$ 368.4m	\$ 644.4m	\$ 751.8m	\$ 859.2m

IMPACT Health Holdings Experience and Team

- ◆ Healthcare executives and operators that have collectively transacted on over \$1B of acquisitions in the healthcare services market in VBC.
- ◆ Proprietary pipeline of acquisitions in the VBC marketplace—these acquisitions are sourced through industry relationships. Further pipeline of \$30m+ of proprietary acquisitions in strategic markets throughout Texas and the Southeast.
- ◆ Management teams for initial acquisitions rolling forward all equity, and key stakeholders of acquired entities structuring to stay for larger platform consolidation.
- ◆ Strategically aligned Regional Commercial Bank has provided a term sheet for up to \$150m in a credit facility at competitive rates ($\leq$ SOFR + 3.5%).

* <https://www.cms.gov/blog/cms-innovation-centers-strategy-support-high-quality-primary-care#:~:text=The%20CMS%20Innovation%20Center's%20Approach,new%20urgency%20to%20this%20work.>

** Central FL Med Centers Platform has audited financials from Grant Thornton. Acquisitions and other entities are pending third party quality of earnings. Texas Network also has audited financials.